Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity

Report as at 28/04/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity
Replication Mode	Physical replication
ISIN Code	LU0165289439
Total net assets (AuM)	291,218,888
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 28/04/2025	
Currently on loan in USD (base currency)	12,232,697.24
Current percentage on loan (in % of the fund AuM)	4.20%
Collateral value (cash and securities) in USD (base currency)	12,953,537.25
Collateral value (cash and securities) in % of loan	106%

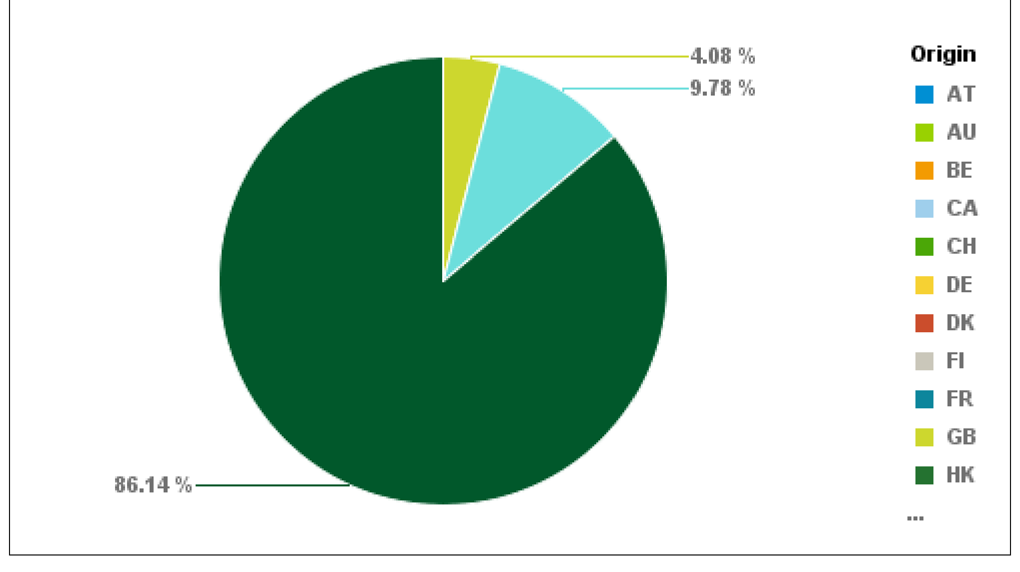
Securities lending statistics	
12-month average on loan in USD (base currency)	8,872,800.18
12-month average on loan as a % of the fund AuM	2.79%
12-month maximum on loan in USD	19,790,429.49
12-month maximum on loan as a % of the fund AuM	6.44%
Gross Return for the fund over the last 12 months in (base currency fund)	19,446.47
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0061%

Collateral data - as at 28/04/2025

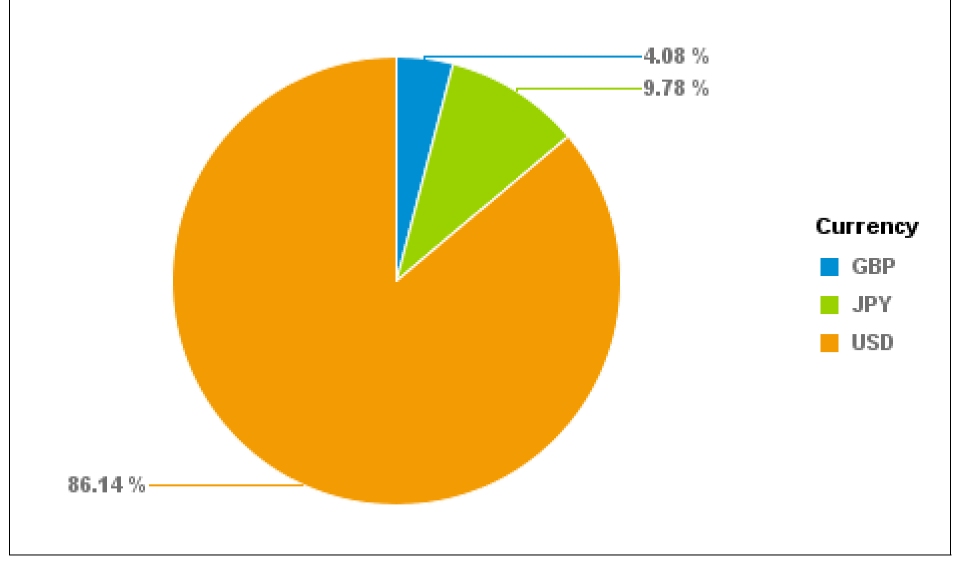
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	396,760.00	527,899.61	4.08%
JP1024511P82	JPGV 0.005 08/01/25 JAPAN	GOV	JP	JPY	A1	599,431.98	4,162.43	0.03%
JP1103581L42	JPGV 0.100 03/20/30 JAPAN	GOV	JP	JPY	A1	625,663.27	4,344.58	0.03%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	35,503,360.96	246,533.92	1.90%
JP12009216C0	JPGV 2.100 12/20/26 JAPAN	GOV	JP	JPY	A1	35,573,102.85	247,018.21	1.91%
JP1201301B94	JPGV 1.800 09/20/31 JAPAN	GOV	JP	JPY	A1	35,600,092.92	247,205.63	1.91%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	605,348.87	4,203.52	0.03%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	641,846.58	4,456.96	0.03%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	35,644,584.56	247,514.57	1.91%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	675,684.76	4,691.93	0.04%

Collateral data - as at 28/04/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
JP1300691M16	JPGV 0.700 12/20/50 JAPAN	GOV	JP	JPY	A1	629,039.43	4,368.02	0.03%
JP1300731N17	JPGV 0.700 12/20/51 JAPAN	GOV	JP	JPY	A1	322,623.82	2,240.29	0.02%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	190,750.74	1,324.57	0.01%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	35,560,686.58	246,931.99	1.91%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	289,299.16	2,008.88	0.02%
NL0009538784	NXP SEMICONDTRS ODSH NXP SEMICONDTRS	COM	US	USD	AAA	353,529.83	353,529.83	2.73%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	392,997.06	392,997.06	3.03%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	135,559.95	135,559.95	1.05%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	1,178,393.40	1,178,393.40	9.10%
US0311621009	AMGEN ODSH AMGEN	COM	US	USD	AAA	347,595.35	347,595.35	2.68%
US03662Q1058	ANSYS ODSH ANSYS	COM	US	USD	AAA	554,641.45	554,641.45	4.28%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	140,869.18	140,869.18	1.09%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	264,270.26	264,270.26	2.04%
US0533321024	AUTOZONE ODSH AUTOZONE	COM	US	USD	AAA	1,176,355.38	1,176,355.38	9.08%
US0536111091	AVERY DENNISON ODSH AVERY DENNISON	COM	US	USD	AAA	160,978.08	160,978.08	1.24%
US0584981064	BALL ODSH BALL	COM	US	USD	AAA	1,012,975.95	1,012,975.95	7.82%
US12541W2098	CH ROBINSON ODSH CH ROBINSON	COM	US	USD	AAA	32,930.23	32,930.23	0.25%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	528,009.53	528,009.53	4.08%
US3021301094	EXPEDITORS ODSH EXPEDITORS	COM	US	USD	AAA	528,004.66	528,004.66	4.08%
US3032501047	FAIR ISAAC ODSH FAIR ISAAC	COM	US	USD	AAA	526,995.48	526,995.48	4.07%
US3703341046	GENERAL MILLS ODSH GENERAL MILLS	COM	US	USD	AAA	528,036.65	528,036.65	4.08%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	527,803.94	527,803.94	4.07%
US8168511090	SEMPRA USA ODSH SEMPRA USA	COM	US	USD	AAA	727,280.94	727,280.94	5.61%
US912810FS25	UST 2.000 01/15/26 US TREASURY	GOV	US	USD	AAA	247,242.30	247,242.30	1.91%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	61,869.93	61,869.93	0.48%
US92343V1044	VERIZON ODSH VERIZON	COM	US	USD	AAA	1,178,432.04	1,178,432.04	9.10%
US9884981013	YUM! BRANDS ODSH YUM! BRANDS	COM	US	USD	AAA	553,860.55	553,860.55	4.28%
						Total:	**12,953,537.25**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	3,032,108.70
2	NATIXIS (PARENT)	1,887,312.83
3	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	1,814,275.93
4	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,697,054.48
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,055,616.43